

**TREASURER'S REPORT
FOR THE MONTH OF AUGUST 31, 2020**

	GENERAL	SCHOOL LUNCH	SPECIAL AID	CAPITAL	TRUST & AGENCY	TOTAL
A. BEGINNING CASH BALANCE	7,694,090.47	391,608.78	165,145.65	2,446,274.78	234,750.63	10,931,870.31
RECEIPTS:						
REAL PROPERTY & OTHER TAXES	148,002.00	-	-	-	-	148,002.00
TUITIONS & HEALTH SERVICES	236,362.98	-	-	-	-	236,362.98
STATE & FEDERAL AID	95,134.80	-	-	-	-	95,134.80
REAL PROPERTY RENTALS	-	-	-	-	-	-
INTEREST & EARNINGS	322.14	3.27	-	-	0.85	326.26
MISCELLANEOUS	54,043.45	-	29,515.33	-	-	83,558.78
STUDENTS ACTIVITES	-	-	-	-	11,573.57	11,573.57
LUNCH & CATERING SALES	-	765.00	-	-	-	765.00
TRANSFERS	-	-	-	-	-	-
NET PAYROLLS	-	-	-	-	302,741.94	302,741.94
PAYROLL WITHHOLDINGS	-	-	-	-	199,455.98	199,455.98
B. TOTAL RECEIPTS	533,865.37	768.27	29,515.33	-	513,772.34	1,077,921.31
C. TOTAL CASH BAL. & RECEIPTS	8,227,955.84	392,377.05	194,660.98	2,446,274.78	748,522.97	12,009,791.62
EXPENDITURES:						
NET PAYROLLS	-	-	-	-	302,741.94	302,741.94
FICA	-	-	-	-	64,250.23	64,250.23
BOND/BAN PAYMENTS	1,218,800.00	-	-	-	-	1,218,800.00
CHECK WARRANTS	1,633,709.34	1,741.50	93,786.44	127,568.34	8,737.00	1,865,542.62
TRANSFERS	502,197.92	-	-	-	135,205.75	637,403.67
D. TOTAL EXPENDITURES	3,354,707.26	1,741.50	93,786.44	127,568.34	510,934.92	4,088,738.46
E. ENDING CASH BALANCES:	4,873,248.58	390,635.55	100,874.54	2,318,706.44	237,588.05	7,921,053.16
BANK BALANCE - AUGUST 2019						
CHECKING ACCOUNTS	234,769.32	390,635.55	100,874.54	2,318,706.44	237,588.05	3,282,573.90
INVESTMENTS	4,638,479.26	-	-	-	-	4,638,479.26
	4,873,248.58	390,635.55	100,874.54	2,318,706.44	237,588.05 ***	7,921,053.16

*** The Extraclassroom account balance is \$46,562.22 as of August 31, 2020. It is not included above, as it is not District Funds. It is reported for information only.

I, EVAN GROSS, DO HEREBY CERTIFY THAT THIS CASH RECONCILIATION REPORT IS TRUE AND CORRECT.

SIGNED		<u>9/25/2020</u>
	Treasurer	Date
REVIEWED BY		<u>9/29/20</u>
	Assistant Superintendent of Business	Date

**IRVINGON UNION FREE SCHOOL DISTRICT
2020-2021 GENERAL FUND REVENUE REPORT
July 1, 2020 through August 31, 2020**

REVENUE CATEGORY	2020-21	2020-21	Difference	% Received	
	Adjusted Budget	Received		2020-21	2019-20
REAL PROPERTY TAXES*	56,302,962	56,287,555	(15,407)	100.0%	100.0%
SCHOOL TAX RELIEF - STAR*	2,225,829	2,225,829	-	100.0%	100.0%
OTHER TAX ITEMS- SALES TAX	633,069	-	(633,069)	0.0%	0.0%
DAY SCHOOL TUITION	664,612	-	(664,612)	0.0%	0.1%
HEALTH SERVICE OTHER DISTRICTS	84,000	-	(84,000)	0.0%	0.0%
USE OF MONEY & PROPERTY	439,249	1,236	(438,013)	0.3%	6.3%
MISCELLANEOUS SOURCES	228,193	36,840	(191,353)	16.1%	7.8%
STATE & FEDERAL AID	3,556,086	-	(3,556,086)	0.0%	0.0%
APPROPRIATED FUND BALANCE	422,500	422,500	-	100.0%	100.0%
CARRYOVER ENCUMBRANCE RESERVE	362,968	362,968	-	100.0%	100.0%
	<u>64,919,468</u>	<u>59,336,928</u>	<u>(5,582,540)</u>	<u>91.4%</u>	<u>90.3%</u>

*Revenue is booked per accounting best practices. However, funds are received in October - April as remitted by the Town of Greenburgh or NYS for STAR

**IRVINGTON UNION FREE SCHOOL DISTRICT
2020-2021 General Fund**

**Actual Expenditures compared to Original Budget
July 1, 2020 through August 31, 2020**

	<u>Original Budget</u>	<u>Adjusted Budget</u>	<u>Actual Expenditures</u>	<u>Outstanding Encumbrances</u>	<u>Unencumbered Balance</u>	<u>% of Adjusted Budget Remaining</u>
General Support						
Salaries	932,594	932,594	177,387	-	755,207	81%
BOCES	535,646	535,646	-	-	535,646	100%
Insurance	195,000	197,000	195,877	-	1,123	1%
Legal	348,500	362,890	28,020	283,720	51,150	14%
Other Contractual/Equipment/Supplies	793,690	1,005,482	98,250	649,567	257,665	26%
Tax Certiorari	75,000	75,000	-	-	75,000	100%
Subtotal	2,880,430	3,108,612	499,533	933,288	1,675,791	54%
Facilities & Operation						
Salaries	2,221,491	2,211,941	369,403	-	1,842,538	83%
Utilities	932,224	933,424	47,413	805,951	80,060	9%
Building Repair	486,700	569,958	88,946	122,554	358,458	63%
Security	301,500	301,500	2,825	298,675	-	0%
Other Contractual	199,422	199,422	4,360	26,110	168,952	85%
Supplies/Equipment	251,230	318,006	30,261	165,144	122,601	39%
Subtotal	4,392,567	4,534,251	543,208	1,418,434	2,572,609	57%
Instruction						
Salaries	29,005,579	28,962,579	559,937	-	28,402,642	98%
Equipment/Equipment Repair	131,030	133,186	13,230	68,757	51,199	38%
Textbooks/Software/Library	245,228	277,297	34,704	79,115	163,478	59%
Special Ed Tuitions	3,668,434	3,668,434	3,000	602,837	3,062,597	83%
BOCES - Other	690,147	685,147	-	-	685,147	100%
Instructional Supplies/Equipment	394,679	411,943	18,553	142,259	251,131	61%
Technology	518,257	523,271	56,129	417,874	49,269	9%
Other Contractual	999,304	993,403	43,042	140,601	809,760	82%
Subtotal	35,652,658	35,655,260	728,595	1,451,442	33,475,224	94%
Transportation	2,692,102	2,692,102	26,438	75,840	2,589,824	96%
Benefits						
ERS/TRS	3,229,827	3,220,327	-	-	3,220,327	100%
FICA	2,476,146	2,476,146	89,449	-	2,386,697	96%
Health Insurance	7,962,738	7,962,738	1,151,042	5,631,618	1,180,078	15%
Other Insurance	899,300	899,300	151,763	623,377	124,161	14%
Subtotal	14,568,011	14,558,511	1,392,253	6,254,995	6,911,263	47%
Debt Service						
Principal & Interest	4,318,732	4,318,732	1,218,800	-	3,099,932	72%
Transfers to Special Aid Fund	52,000	52,000	-	-	52,000	100%
Total Expenditures	64,556,500	64,919,468	4,408,827	10,133,998	50,376,643	78%